



PETRA LTD
*COMPELLING NATURAL GAS
OPPORTUNITY IN UKRAINE*

Introduction

Who is Petra – its market positioning

- Petra is an energy company focused on natural gas
 - *In Ukraine:*
 - *Country with 3rd largest reserves, ie 1.1 tcm (trillion cubic meters)*
 - *With unlimited potential: current production only about 20 bcm/yr*
 - *Located in Ukraine's best gas basin, **Dnieper-Donets Basin**, that*
 - *Has 82% of Ukraine's reserves, ie 900 bcm, produces 82% of Ukraine's gas*
 - *Our field in **Dnieper-Donets Basin** is best-in class for basin*
 - *Field is flat; terrain is drilling-friendly (sand-like)*
 - *3k meter deep wells needed not typical, more expensive, longer to complete 5k+ wells*
- Petra is entering market at propitious time
 - *Gas prices*
 - *Low Cost of Revenues*
- Petra has huge revenue-ready proven reserves - fast-track revenue & reserves, asset growth
 - *18 sq kilometers in gas-rich **Dnieper-Donets Basin***
 - *Reserves of about 11bcm (billion cubic meters); with 6.5bcm being the highly valued P1+P2 reserve categories*
 - *Petra is LOI-ready for additional licenses: 10-fold increase potential and corresponding 15x increase in wells*
 - *Two existing ready-to-activate wells (120k cm/day, each); opportunity to drill tens more*
 - *Exploration completed – production license in process*
 - *Reserves have been quantified & certified by prestigious and industry-leading firm*

